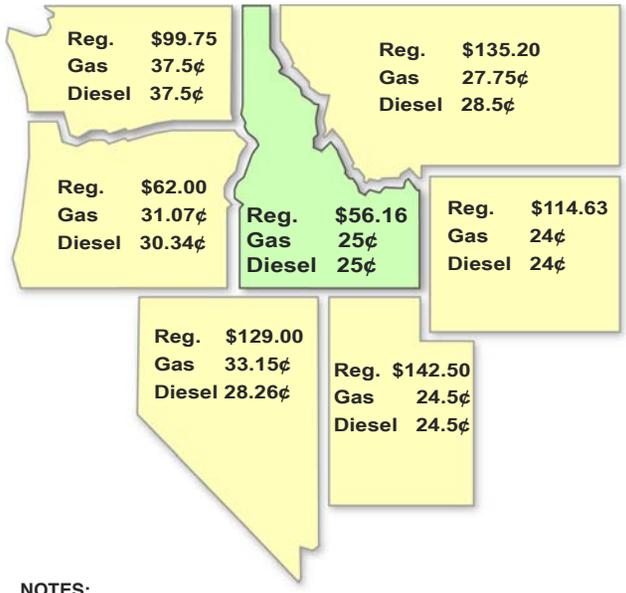


Surrounding State Comparison



NOTES:

- Registration fees are the cost to register a 2007 Toyota Camry in the county seat of each state's most populous county.
- Fuel tax source: *American Petroleum Institute, 2014*
- Some surrounding states have additional funding sources such as general funds, extraction taxes, local option taxes, gross-vehicle-weight fees, rental car taxes, toll taxes, royalties, severance taxes, etc.

GARVEE Bonding

GARVEE (Grant Anticipation Revenue Vehicle) bonds are not new revenue. States use GARVEE bonds to borrow money, using estimated future federal revenue to pay back the bonds, with interest.

The Idaho legislature established a maximum amount of 30% of ITD's federal revenue that can be used to pay debt service for GARVEE bonds. ITD's current debt service amount is 21% of its annual federal revenue. Additional bond capacity under current federal funding and state laws is approximately \$230 million.

GARVEE PROGRAM (as of December 2014)

	FY14 Actual
Amount Under Contract	\$857.4 million
Expended (through December 2014)	\$813.0 million
Debt-Service Ratio Limit	30%
Debt-Service Ratio on Full Bonding	21%

Task Force Recommendation

Additional Annual Transportation Revenue Needed for State and Local Systems

Level of Service	Additional Annual Revenue Needed	Avg. Monthly Cost* to Consumers
Maintain System in the Condition it is in Today	\$262 Million	\$20
Maintain Current System and Enhance Safety and Capacity	\$543 Million	\$41

*Revenue needed divided by 1.1 million licensed Idaho drivers, divided by 12 months.

Fuel Revenue Calculator

Option	Gallons Sold in FY14	Tax Rate Factor	Revenue Increase* Per Unit
Gasoline	644.0 Million	+ 1¢	\$6.44 Million
Diesel	257.8 Million	+ 1¢	\$2.58 Million

Registration Revenue Calculator

Current Registration Fees	FY14 Receipts	Registration Fee Factor	Revenue Increase Per Unit
Passenger Cars and Trucks	\$51.4 Million	+ 10%	\$5.1 Million
Commercial Vehicles	\$47.8 Million	+ 10%	\$4.8 Million
Trip Permits	\$2.1 Million	+ 10%	\$210,000
Overlegal	\$3.7 Million	+ 10%	\$370,000

NOTE:

The Governor's Task Force on Modernizing Transportation Funding issued a final report in 2011 that listed additional mechanisms for potential sources of additional transportation revenue in Idaho.

To read the report and see the funding options considered by the task force, go to:

http://itd.idaho.gov/taskforce/Task_Force_Final_Report_Low_Res.pdf

Idaho Transportation Funding Pocket Guide

Inside:

- FY14 Revenue
- Road and Bridge Data
- Revenue Calculators
- And More...

Compiled from information provided by the Idaho Transportation Department, the Idaho Tax Commission, and the Local Highway Technical Assistance Council. Data current as of January 2015.

FY14 Transportation Revenue

(Dollars rounded and in millions)

Description	State*	Local	Total
Federal	\$252.8	\$73.1	\$325.9
HDA**	\$180.6	\$119.7	\$300.4
Property Tax & Local Sources	\$3.1	\$198.0	\$201.1
User Funds to SHA***	\$62.9	-	\$62.9
Other Sources	-	\$37.4	\$37.4
Total Receipts:	\$499.4	\$428.2	\$927.7

*Actual FY14 receipts to the State Highway Account only
 **Highway Distribution Account (66% fuel tax, 31% registrations, 3% misc.)
 ***State Highway Account

Road and Bridge Data

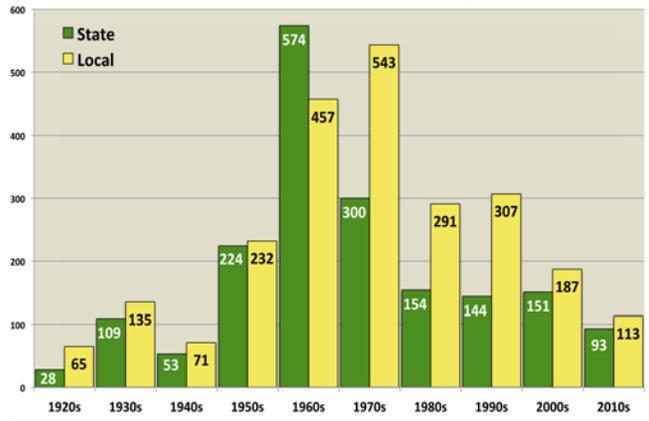
State Transportation System

- Lane Miles (includes unpaved) 12,284
- Bridges > 10 Feet Long 1,824 (761 of which are 50+ years of age)
- Square Feet of State Bridge Deck 12 million

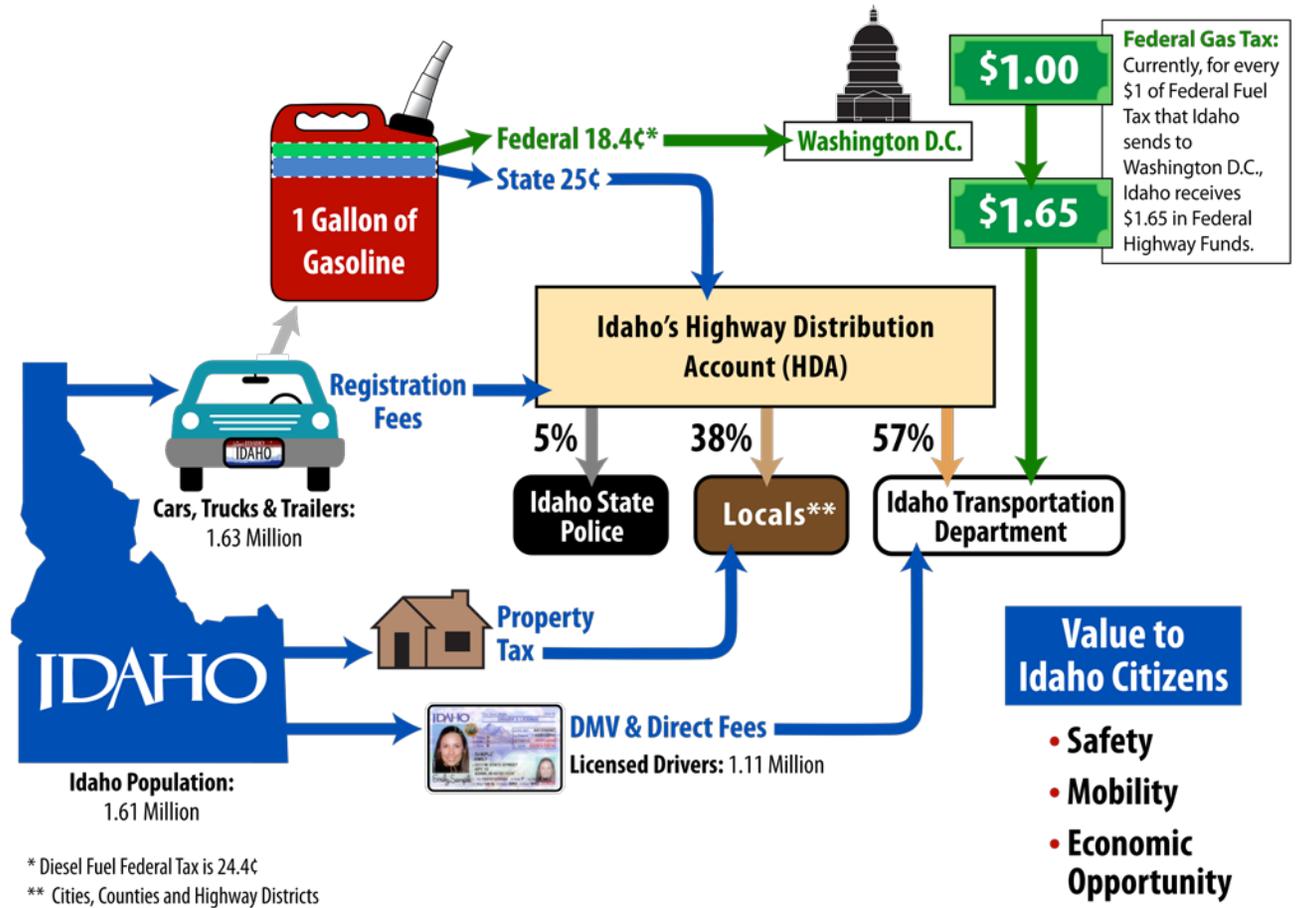
Local Transportation System

- Lane Miles (includes unpaved) 63,607
- Bridges > 20 Feet Long 2,375 (702 of which are 50+ years of age)
- Square Feet of Local Bridge Deck 5.7 million

Decade of Construction for State and Local Bridges



Idaho's Transportation Fund Sources and Distribution



State Fuel Tax History

(cents per gallon)

