

MONTHLY ASPHALT PRICE INDEX

4/1/2024

An asphalt index is established by the Department on the first Monday of each month based on the previous four-week average as reported by Poten & Partners, Inc. for typical non-modified paving grades in the Boise Area. The Base Price Index for the contract will be the value published for the last posted index preceding the bid opening date. Asphalt price adjustments for contracts that include the Asphalt Price Adjustment monthly index special provision dated September 2008 or later will use these monthly values.



Click here for the: [ASPHALT PRICE ADJUSTMENT SPECIFICATION](#)

Posting Date	\$/Ton Asphalt
April 1, 2024	\$587.50
March 4, 2024	\$587.50
February 5, 2024	\$587.50
January 1, 2024	\$582.50
December 4, 2023	\$595.00
November 6, 2023	\$595.00
October 2, 2023	\$645.00
September 4, 2023	\$645.00
August 7, 2023	\$645.00
July 3, 2023	\$645.00
June 5, 2023	\$645.00**
May 1, 2023	\$613.13
April 3, 2023	\$585.00
March 6, 2023	\$562.50
February 6, 2023	\$562.50
January 2, 2023	\$605.00
December 5, 2022	\$662.50
November 7, 2022	\$743.75

Posting Date	\$/Ton Asphalt
October 3, 2022	\$812.50
September 5, 2022	\$825.00
August 1, 2022	\$810.00
July 4, 2022	\$773.75
June 6, 2022	\$720.00
May 2, 2022	\$701.50
April 4, 2022	\$667.50
March 7, 2022	\$590.00
February 7, 2022	\$567.50
January 3, 2022	\$567.50
December 6, 2021	\$567.50
November 1, 2021	\$558.50
October 4, 2021	\$555.00
September 6, 2021	\$537.50
August 2, 2021	\$532.00**
July 5, 2021	\$515.00
June 7, 2021	\$495.00**
May 3, 2021	\$465.00

Posting Date	\$/Ton Asphalt
April 5, 2021	\$441.00
March 1, 2021	\$416.25
February 1, 2021	\$412.50
January 4, 2021	\$392.50
December 7, 2020	\$406.50
November 2, 2020	\$420.00
October 5, 2020	\$432.50
September 7, 2020	\$432.50
August 3, 2020	\$422.50
July 6, 2020	\$412.50
June 1, 2020	\$412.50
May 4, 2020	\$412.50
April 6, 2020	\$425.50
March 2, 2020	\$428.13
February 3, 2020	\$429.38
January 6, 2020	\$434.00
December 2, 2019	\$437.50
November 4, 2019	\$443.75
October 7, 2019	\$484.00
September 2, 2019	\$512.50
August 5, 2019	\$512.50
July 1, 2019	\$512.50
June 3, 2019	\$507.50
May 6, 2019	\$493.00
April 1, 2019	\$487.50
March 4, 2019	\$487.50
February 4, 2019	\$487.50
January 7, 2019	\$487.50
December 3, 2018	\$511.25
November 5, 2018	\$523.50
October 1, 2018	\$523.50
September 3, 2018	\$530.00
August 6, 2018	\$520.00
July 2, 2018	\$473.13
June 4, 2018	\$436.25
May 7, 2018	\$400.50

Posting Date	\$/Ton Asphalt
April 2, 2018	\$386.50
March 2, 2018	\$381.25
February 5, 2018	\$370.00
January 1, 2018	\$370.00
December 4, 2017	\$370.00
November 6, 2017	\$370.00
October 2, 2017	\$370.00
September 4, 2017	\$370.00
August 7, 2017	\$372.50
July 3, 2017	\$374.00
June 5, 2017	\$375.00
May 1, 2017	\$365.00
April 3, 2017	\$363.00
March 6, 2017	\$353.13
February 6, 2017	\$352.50
January 2, 2017	\$352.50
December 5, 2016	\$352.50
November 7, 2016	\$353.13
October 3, 2016	\$365.00
September 5, 2016	\$365.00
August 1, 2016	\$363.75
July 4, 2016	\$352.50
June 6, 2016	\$357.50
May 2, 2016	\$382.50
April 4, 2016	\$387.50
March 7, 2016	\$398.75
February 1, 2016	\$411.25
January 4, 2016	\$433.13
December 7, 2015	\$441.25
November 2, 2015	\$466.88
October 5, 2015	\$481.25
September 7, 2015	\$494.38
August 3, 2015	\$497.50
July 6, 2015	\$498.75
June 1, 2015	\$510.00
May 4, 2015	\$510.00

Posting Date	\$/Ton Asphalt
April 6, 2015	\$510.00
March 2, 2015	\$525.00
February 2, 2015	\$571.25
January 5, 2015	\$595.00
December 1, 2014	\$615.00
November 3, 2014	\$615.00
October 6, 2014	\$615.00
September 1, 2014	\$611.25
August 4, 2014	\$600.00
July 7, 2014	\$577.50
June 2, 2014	\$567.50
May 5, 2014	\$556.25
April 7, 2014	\$ 555.00
March 3, 2014	\$ 555.00
February 3, 2014	\$ 555.00
January 6, 2014	\$ 555.00
December 2, 2013	\$ 555.00
November 4, 2013	\$ 561.25
October 7, 2013	\$ 568.75
September 2, 2013	\$ 570.00
August 5, 2013	\$ 570.00
July 1, 2013	\$ 570.00
June 3, 2013	\$ 570.00
May 6, 2013	\$ 570.00
April 1, 2013	\$ 570.00
March 4, 2013	\$ 570.00
February 4, 2013	\$ 570.00
January 7, 2013	\$ 570.00
December 3, 2012	\$ 570.63
November 5, 2012	\$ 594.38
October 1, 2012	\$ 600.00
September 3, 2012	\$ 600.00
August 6, 2012	\$ 626.25
July 2, 2012	\$ 630.00
June 4, 2012	\$ 626.25

Posting Date	\$/Ton Asphalt
May 7, 2012	\$ 609.38
April 2, 2012	\$ 577.50
March 5, 2012	\$ 556.88
January 2, 2012	\$ 547.50
December 5, 2011	\$ 549.38
November 7, 2011	\$ 564.38
October 3, 2011	\$ 597.50
September 5, 2011	\$ 625.00
August 1, 2011	\$ 625.00**
July 4, 2011	\$ 580.63
Jun 6, 2011	\$ 539.38
May 2, 2011	\$ 516.25
April 4, 2011	\$ 495.00
March 7, 2011	\$ 482.50
February 7, 2011	\$ 482.50
January 4, 2011	\$ 481.25
December 6, 2010	\$ 480.00
November 1, 2010	\$ 481.25
October 4, 2010	\$ 495.63
September 6, 2010	\$ 520.00
August 2, 2010	\$ 520.00
July 5, 2010	\$ 526.50
June 7, 2010	\$ 530.00
May 3, 2010	\$ 505.00
April 5, 2010	\$ 500.00
March 1, 2010	\$ 500.00
February 1, 2010	\$ 481.25
January 4, 2010	\$ 462.50
December 7, 2009	\$ 462.50
November 2, 2009	\$ 469.38
October 5, 2009	\$ 490.00
September 7, 2009	\$ 490.00
August 3, 2009	\$ 496.25
July 6, 2009*	\$ 502.50
June 1, 2009*	\$ 542.50**

*Dates corrected to First Monday

**Index corrected

109.02.B. Price Adjustment.

The Department will consider progress estimate adjustments to applicable contract item costs as a payment to the Contractor, or a credit to the Department, when the indexes change as defined for asphalt and fuel.

For the current asphalt index (CAI), the Department will publish the index value on the first Monday of each month (an additional day will be allowed if the first Monday is a Holiday); the CAI is based on the previous month's average as reported by Poten & Partners, Inc. for the Boise area.

For the current fuel index (CFI), the Department will publish the value on the first day following the first Monday of the month (an additional day will be allowed if the first Monday is a Holiday); the CFI is based on the price of ultra-low sulfur, clear, and diesel #2 fuel, as reported by Oil Price Information Services.

The contract base asphalt index (BAI) and base fuel index (BFI) will be the last posted index amount preceding the bid opening date.

A payment to the Contractor will be applied or a credit to the Department will be deducted from monies due the Contractor for each affected progress estimate. Work performed at no expense to the Department will not be eligible for an adjustment. Compute the price adjustment using the Department's form (e.g., ITD-2624, ITD-2625).

1. Computing the Asphalt Price Adjustment.

A price adjustment will be made only when the CAI varies by more than 10 percent from the BAI and only for that portion of the variance in excess of 10 percent. Credits and payments are computed as follows:

- a. The tons of asphalt used during each progress estimate period will be computed for applicable contract items.

The plant mix asphalt quantity used, when the item includes asphalt and additives, will be calculated at the approved contractor job mix formula (C-JMF) percentage. Asphalt binder contained in RAP is not eligible for an asphalt price adjustment (APA). Only virgin asphalt binder in the mix will be eligible for an APA.

The APA for emulsified asphalt products will be calculated based on the percentage of asphalt in the emulsion, which is estimated at 65 percent and 32.5 percent for diluted emulsion.

- b. The total asphalt tons used for each progress estimate period will be summed for the applicable contract items.
- c. The APA credit or payment is computed from the following formula:

Contractor payment if CAI is greater than 110% of BAI:

$$APA = (CAI - 1.10 \text{ BAI}) * Q * (1+T)$$

Department credit if CAI is less than 90% of BAI:

$$APA = (CAI - 0.90 \text{ BAI}) * Q * (1+T)$$

Where:

APA = Asphalt price adjustment in dollars.

BAI = Base asphalt index.

CAI = Current asphalt index.

Q = Total asphalt tons used for the progress estimate.

T = Current applicable sales tax rate (percent expressed as a decimal)

If the CAI increases by 50 percent or more over the BAI, the Department will determine the feasibility of continuing project construction. The Engineer will notify the Contractor in writing if the Contract will be terminated as specified in 108.10. This adjustment will be applied only to a material that is accepted and allowed to be left in place.